

GOVERNMENT OF PAKISTAN
MINISTRY OF COMMERCE

No. 5 (2)2024-Admn-I/HR-I

Islamabad, 9th December, 2024

CIRCULAR

SUBJECT: CAPACITY BUILDING PROGRAM ON ISLAMIC FINANCE FOR GOVERNMENT OFFICIALS (DECEMBER 18-19, 2024 AT NIBAF, ISLAMABAD)

Please find enclosed herewith copy of self explanatory letter No. IFDD/170774/2024, dated 2nd December, 2024 received from Islamic Finance Development Department (State Bank of Pakistan), on the above mentioned subject for placing on the website of the Ministry of Commerce.

2. Interested/relevant officers of the Ministry may forward their nominations, duly approved by their respective Head (s) of Wing (s) to HR-I Section latest by 11-12-2024 positively. *Nominations received after the deadline will not be entertained.*

Encl: As Above


(Syed Asghar Shah)
Section Officer (HR-I)

**Database Administrator,
Ministry of Commerce,
Islamabad**



December 02, 2024

No. IFDD/170774/2024

The Secretary,
Ministry of Commerce and Textile Industry,
Block-C, Pak Secretariat,
Islamabad

Dear Sir,

Capacity Building Program on Islamic Finance for Government Officials
(December 18 - 19, 2024 at NIBAF, Islamabad)

The Federal Shariat Court (FSC) announced its judgement with respect to 'Riba Case' on April 28, 2022, wherein, inter alia, the FSC disposed-off matters relating to Riba/Interest and also gave specific time bound directions for legislative amendments and complete elimination of Riba from the economy. In this connection, the Federal Government has constituted a 'Steering Committee for Providing Strategic Guidance Regarding Implementation of FSCs Judgement on Riba' under the patronage of Minister for Finance & Revenue and chairmanship of the Governor, State Bank of Pakistan (SBP).

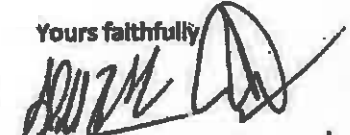
2. Under the guidance received from the aforementioned Steering Committee, various working groups on different areas have been formed. Among them, the Working Group on Awareness Creation & Capacity Building is undertaking multiple measures for providing training opportunities on Islamic finance to relevant stakeholders including government officials. In this context, a capacity building program has been scheduled on December 18 - 19, 2024 at NIBAF, Islamabad.

3. Since Islamic finance is fast emerging as a prudent financial discipline and is also very much relevant to different government departments, therefore Ministry of Commerce and Textile Industry is invited to nominate their staff for the subject capacity building program to be held during December 18 - 19, 2024 at NIBAF, Islamabad. It is further mentioned that there is no participation fee, as the program is sponsored by the SBP.

4. In case of any query, the SBP focal person, Ms. Maryam Mehtab, Assistant Director - Islamic Finance Development Department can be contacted through telephone (021-3245 3547) as well as email (Maryam.mehtab@sbp.org.pk).

We shall highly appreciate your kind response on the matter by December 12, 2024 so as to enable us to make necessary arrangements for the session.

Yours faithfully


(Abdul Basir Khan)
Additional Director 5/12/24

Islamic Finance Development Department

State Bank of Pakistan StateBank_Pak www.sbp.org.pk

State Bank of Pakistan, I.I. Chundrigar Road, Karachi.